

**HSA ROLLOVER AND TRANSFER
CONTRIBUTIONS (FORM 2614H)**



Please Print or Type

CUID (Credit Union will complete)

Credit Union Name

_____-_____-_____-_____-_____-_____-_____-_____-_____-_____
Social Security Number HSA Suffix

Account Owner's Name (First, Initial, Last)

Account Owner's Date of Birth (MM/DD/YYYY)

Account Number

Date Money Left Other HSA or Plan (MM/DD/YYYY)

Date Money Entered HSA (MM/DD/YYYY) \$ _____
Amount Contributed

Deposit into:

- A new Health Savings Account (HSA)
- An existing Health Savings Account (HSA)

Please read the reverse side before completing this form.

MOVING MONEY FROM OTHER ACCOUNTS TO YOUR HSA

Check one of boxes 1 through 3. See the reverse side for a summary of direct transfer, rollover, and direct rollover rules.
Use the HSA Contribution Direction (Form 2615H) for a direct rollover from a traditional IRA.

HOW IS THE MONEY BEING MOVED?

- 1. **DIRECT TRANSFER FROM AN HSA OR ARCHER MSA** - The fiduciary of another HSA or of an Archer MSA is directly transferring money to my credit union HSA. I am one of the following: (a) the original owner of the account from which the money is being transferred, (b) the original owner's surviving spouse, or (c) the former spouse of the original owner and this transfer is pursuant to the terms of a divorce decree or a written instrument (document) incident to the divorce.
- 2. **ROLLOVER FROM AN HSA OR ARCHER MSA** - This contribution is all or part of a distribution from an HSA or an Archer MSA that I received during the last 60 days. During the last 365 days, I have not rolled over any other distributions from that account, and that account has not received any rollover contributions. I am either the original owner of the HSA or Archer MSA from which the distribution occurred or the original owner's surviving spouse.
- 3. **DIRECT ROLLOVER FROM MY FSA OR HRA** - The plan administrator of my health flexible spending account (FSA) or health reimbursement arrangement (HRA) is directly transferring money to my credit union HSA.

ACCOUNT OWNER'S SIGNATURE/DATE

X _____
Account Owner's Signature

Date (MM/DD/YYYY)

WHITE-ADMINISTRATOR COPY CANARY-CREDIT UNION COPY PINK-ACCOUNT OWNER COPY

SUMMARY OF ROLLOVER AND DIRECT TRANSFER RULES

For purposes of this discussion of rollovers and direct transfers, (a) the term “HSA” means a health savings account, (b) the term “Archer MSA” means an Archer medical savings account, and (c) the term “fiduciary” means the trustee, custodian, or insurance company that issues the HSA or Archer MSA.

CAN I MOVE MONEY FROM ONE HSA TO ANOTHER?

If you are the original owner of an HSA, you can use either a direct transfer or a rollover to move money to another HSA that you own.

If you are the former spouse of the original owner of an HSA, you can use a direct transfer to move money to an HSA that you own. The direct transfer must be made pursuant to the terms of a divorce decree or a written instrument (document) incident to the divorce. You are not allowed to use a rollover.

If you are the surviving spouse of the original owner and the beneficiary of an HSA, we recommend that you directly transfer the money in the account to your own HSA. This is not essential, since the HSA became your HSA on the date of death. But making a direct transfer to your HSA provides a good reminder to select beneficiaries and provides better documentation of your ownership.

How Do I Do a Direct Transfer? You do this by instructing the fiduciary of the transferring HSA to directly transfer the money to the fiduciary of the receiving HSA. You should set up the HSA that will receive the direct transfer before you start the direct transfer. A direct transfer can be made without worrying about the once-a-year rule discussed in the center column, and a direct transfer does not count as a rollover for purposes of applying the once-a-year rule to a later rollover. We recommend that you use a direct transfer instead of a rollover whenever possible. Check box 1 on the reverse side.

How Do I Do a Rollover? You do this by withdrawing the money from one

HSA and contributing an amount not greater than the amount withdrawn to the same or a different HSA. Two or more contributions can be made with respect to one withdrawal, but the total of the contributions cannot exceed the amount withdrawn. Check box 2 on the reverse side. You can roll over a distribution only if you meet these two tests:

- **60-Day Rule.** You generally must contribute the money to an HSA within 60 days after you receive the distribution. There are several exceptions to the 60-day rule, including delay due to insolvency or errors of a financial institution, disasters, and a waiver by the IRS (see your tax advisor for more information).
- **Once-a-Year Rule.** An HSA distribution cannot be rolled over if any other distribution from the same HSA has been rolled over during the preceding 365 days. An HSA distribution also cannot be rolled over if the distributing HSA has received a rollover contribution from an HSA during the preceding 365 days.

What If I Receive Property? If you receive property in an HSA distribution, then the tax laws require you to contribute the property itself to your HSA. The tax rules for moving property are the same as those for moving money. Please check with us to see if we can accept a contribution of property before starting this type of transaction.

CAN I MOVE MONEY FROM AN ARCHER MSA TO AN HSA?

The owner of an Archer MSA or the owner’s surviving spouse can use a direct transfer or rollover to move money from the Archer MSA to his or her HSA. Such a transaction is subject to the same rules that apply to direct transfers or rollovers from an HSA to another HSA that are discussed above.

CAN I MOVE MONEY FROM MY TRADITIONAL IRA TO MY HSA?

An eligible individual can use a direct rollover to move money from most traditional IRAs to an HSA. The exceptions are that the money cannot come from an IRA that will receive SEP or SIMPLE contributions from an employer whose tax year ends during the individual’s tax year. You make this type of direct rollover by instructing the fiduciary of the transferring traditional IRA to directly transfer the money to the fiduciary of the receiving HSA. You should set up the HSA that will receive the direct rollover before you start the direct rollover. This type of transaction is treated as a regular HSA contribution, and it reduces the other regular HSA contributions that can be made for the year in which the transaction occurs. An individual can generally make this type of direct rollover only once in a lifetime. Complete an **HSA Contribution Direction (Form 2615H)** to make this type of transaction.

CAN I MOVE MONEY FROM AN FSA OR HRA TO MY HSA?

An eligible individual can use a direct rollover to move money from a health flexible spending account (FSA) or health reimbursement arrangement (HRA) to an HSA. The amount that can be transferred cannot exceed the lesser of (a) the balance of the FSA or HRA on September 21, 2006, or (b) the balance of the FSA or HRA on the date of distribution. The direct rollover must occur by the end of 2011. You make this type of direct rollover by instructing the fiduciary of the transferring FSA or HRA to directly transfer the money to the fiduciary of the receiving HSA. You should set up the HSA that will receive the direct rollover before you start the direct rollover. This type of transaction is treated as a rollover contribution. An individual can only make one of these direct rollovers from each FSA or HRA. Check box 3 on the reverse side.